

Press release

**Belgian innovative transmission developer MAZARO aims to raise € 3M through fundraising in the run-up to a direct listing on Euronext Access**

Destelbergen, December 2<sup>nd</sup>, 2021 – MAZARO, Belgian developer of revolutionary, patented transmissions for all kinds of vehicles, both combustion engine and electric motor driven, is launching a fundraising campaign today of up to € 3M, of which € 500 000 will be through crowdfunding and € 2.5M through a private placement with qualified investors. The entry amounts are is € 5 000 for crowdfunding investors and € 100 000 for qualified investors.



MAZARO is developing revolutionary transmissions that reduce the energy consumption and emissions of both commercial vehicles and passenger cars by 11 to 19% and increase the driving range of electric vehicles by more than 16%. This is partly because some traditional, energy-consuming components become redundant. For internal combustion engines, think clutch, torque converter, ring synchronizers, gear, inefficient hydraulics, etc.

*"Our systems are the first in the world capable of keeping the combustion engine or electric motor on the lowest consumption curve at all times. Moreover, our transmissions have only 139 parts instead of the usual 1 000, making them easier and faster to produce, very quiet and requiring no maintenance. That makes them cheaper for both the manufacturer and the consumer,"* explains ir. Filip De Mazière, inventor of the technology and director of MAZARO.

**License Model**

MAZARO's transmissions are patented. MAZARO's business model is primarily based on selling licenses to established component suppliers, rather than setting up its own production. This means that the company does not carry a heavy cost structure and has the ability to scale more quickly to more applications and geographic markets. The bulk of the revenue will come from a license fee on unit sales of the systems. The first license revenue is planned for 2023. Until then, pre-production revenues are generated by providing engineering services which mainly includes design and development of customer-specific transmission models.

### **Successful testing**

MAZARO has already installed the innovative transmission technology in an electric truck. The results of recent tests in cooperation with the renowned testing and homologation company Applus IDIADA proved the correctness of the calculated benefits and performance. Compared to a traditional transmission, the E-truck could travel 16.8% further with the same amount of electricity, its top speed was no less than 50% higher (useful on the highway), and the powertrain delivered significantly more torque to tackle steep gradients.

### **Strategic partnerships**

MAZARO will first apply its systems in commercial vehicles. Several leading manufacturers in Europe and Asia have already ordered prototypes and will build transmissions for trucks, quads, E-loaders, SUVs and tractors as of 2023. In a second stage, manufacturing will be expanded to passenger cars.

To further enhance its chances of success, MAZARO is working with ONEtoONE Corporate Finance, a reputable international M&A consulting firm active in the field of mergers and acquisitions, fundraising and IPOs, operating in 28 countries on four continents. ONEtoOne is a listing sponsor accredited by Euronext and will continue to advise MAZARO on its financial strategy and reporting throughout its listing.

### **Crowdfunding and listing**

In order to finance the development of its systems and expand its team to meet the demand of its customers, MAZARO is launching a fundraising campaign of up to € 3M, of which € 500,000 will be through crowdfunding and € 2.5M through a private placement with qualified investors.

For the crowdfunding part, MAZARO is calling on Spreds, the Belgian SaaS platform for the digital management of stakeholders. The entry amount is € 5,000.

The entry amount for qualified investors is € 100 000. They are requested to contact ONEtoONE Corporate Finance directly.

The aim is to raise up to € 3M in the coming weeks. Subsequently, MAZARO will start a direct listing procedure on Euronext Access.

### **Register**

[www.mazaro.eu](http://www.mazaro.eu)

<https://www.spreds.com/compartments/3118-mazaro>

### **Listing sponsor**

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**About MAZARO**

MAZARO designs innovative transmissions that combine exceptionally high internal efficiency with the ability to keep the internal combustion engine or E-engine on its optimal efficiency curve at all times, providing unparalleled energy, emissions and cost savings while optimizing performance and comfort.

The benefits of this technology is most impressive in trucks, buses, off-highway vehicles, SUVs, elevator trucks and tractors both powered by a combustion engine and electric.

MAZARO is led by ir. Filip De Mazière, a civil engineer in Mechanical Engineering (UGent) with more than 20 years of experience as Chief Design Engineer at leading transmission suppliers HÖRBIGER/TREMEC and DANA. There, he was responsible for numerous successful transmission designs for McLaren, Ferrari, Liebherr and Case New Holland among others. De Mazière holds 15 international patents.