

Press release

MAZARO raises € 800,000 through successful crowdfunding

Destelbergen, 12 January 2022 - MAZARO, the Belgian developer of revolutionary, patented transmissions for all types of vehicles with both internal combustion and electric motors, successfully raised €800,000 on 7 January.

Filip De Mazière, CEO of Mazaro: "In the run-up to our listing on Euronext Access, our crowdfunding was very successful and we raised €800,000 from retail investors. As a reminder, on 3 December we already announced that the original amount of the crowdfunding of € 500,000 was increased to € 800,000, in other words an increase of € 300,000. We thank all investors for their trust in our innovative project. This is only the beginning. We are ready for the future."

Crowdfunding and listing

In order to finance the market launch of the systems and to expand the team to meet customer demand, MAZARO is raising a minimum of €2 million and a maximum of €3 million, of which €800,000 has already been raised through a crowdfunding campaign that closed on 7 January. The remaining €1.2 million to €2.2 million is being raised through a private placement with qualified investors.

The entry level for qualified investors in the private placement is €100,000. They are invited to contact ONEtoONE Corporate Finance, V4G or Spreds directly (see contact details below).

As mentioned in the information memorandum of 2 December 2021, the private placement to qualified investors will close no later than 20 business days after the closing of the crowdfunding, i.e. on 04 February 2022.

If the target of EUR 2 million (including crowdfunding) is reached, MAZARO will initiate a direct listing procedure on Euronext Access Brussels. The shares will then be dematerialised and delivered to the subscribers' securities accounts.

For further administrative information, investors are invited to refer to the information memorandum or to contact one of the syndicate members listed below.

Sign up for qualified investors:

ONEtoONE Corporate Finance - **Listing sponsor**

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About MAZARO

MAZARO designs innovative transmissions that combine exceptionally high internal efficiency with the ability to keep the internal combustion engine or E-motor on its optimal efficiency curve at all times, providing unparalleled energy, emissions and cost savings while optimizing performance and comfort.

The benefits of this technology is most impressive in trucks, buses, off-highway vehicles, SUVs, elevator trucks and tractors both powered by an internal combustion engine and electric.

MAZARO is led by ir. Filip De Mazière, a civil engineer in Mechanical Engineering (UGent) with more than 20 years of experience as Chief Design Engineer at leading transmission suppliers DANA and HÖRBIGER/TREMEC. There he was responsible for numerous successful transmission designs for McLaren, Ferrari, Liebherr and Case New Holland among others and has 15 patents to his name.