

Mazaro appoints Steven Waelbers as new CEO

Destelbergen, Belgium – May 6, 2024 – Mazaro, a leading innovator in efficient variable transmissions, today announced that its Board of Directors has appointed Steven Waelbers as CEO, effective immediately.

The appointment follows a strategic exercise to further streamline the company's growth initiatives and technical development. Onboarding a new CEO allows founder and current CEO of Mazaro, Filip De Mazière, to transition to the role of Chief Technical Officer (CTO), and focus his energies on driving innovation and advancing Mazaro's cutting-edge technology solutions even further.



As a member of the Board, Waelbers is already intimately involved in Mazaro's operations, allowing for a smooth and efficient transition. Waelbers is a seasoned and successful entrepreneur with highly relevant experience in growing and scaling technology-driven companies. After a distinguished career in Investment and Corporate banking, he founded The Kobi Company in 2016, specializing in robotics and autonomous operation for Outdoor Power Equipment. Under his leadership, the company developed cutting-edge robotics technology, and successfully managed to convert this technological lead into collaborations with global leaders in the Outdoor Power Equipment industry. Early 2021, the company was acquired by German multinational Bosch, with Waelbers continuing for 3 years as Head of Operations of the robotics division at Bosch.

Besides his role as founder of The Kobi Company, Waelbers is involved in several start-ups and scale-ups as investor, advisor and board member giving him an up to date and broad view on what it takes to scale a technology company.

"Steven's proven track record of bringing industry-changing technology to market, uniquely positions him to drive Mazaro's growth," said Board Member Paul Matthijs. "His experience in overcoming the challenge to introduce groundbreaking new concepts in a traditional industry, aligns perfectly with Mazaro's objectives."

"Mazaro boasts extraordinary technology with broad applications across industries," said Steven Waelbers, incoming CEO of Mazaro. "I am excited to collaborate with Filip to reinforce Mazaro's position as an innovation leader in transmission technology."

Filip De Mazière looks forward to work together with Steven Waelbers. *"With Steven coming onboard and handling business development and management, I am glad to be able to focus on advancing Mazaro's technology and integrate our innovative transmissions into our customer's vision",* said Filip De Mazière, founder and inventor of the unique Mazaro continuously variable transmission.